

FRIENDS OF TRENANCE COTTAGES NEWSLETTER TO MEMBERS FEB '07

THE BIG DECISION IS MADE – NOW DIRECTORS ARE NEEDED!!

The Friends' New Year resolution is to press ahead with forming a Community Interest Company to safeguard the Cottages for the general benefit of Newquay.

Having considered the options, this course was taken because we believe it the best way to achieve our goal of restoring the buildings. Restormel Borough Council has intimated they will work with a properly-constituted company, helping us to win the necessary grants to see the work through. The aim is that at some appropriate stage, they would, subject to satisfactory agreement, either transfer ownership of the cottages, or lease the site to the company.

The company will be named "Trenance Cottages Community Interest Company Ltd." It will have ten directors, and they will co-opt other associates according to expertise required, e.g. a lawyer, architect, accountant, Council representative(s), etc. Directors will come from our own membership, as we intend to be driving the project, and that's where YOU could be involved!

What is required of directors?

In simple terms, directors run the company. They must exercise a degree of skill and care, acting in the interests of the company as a whole. They must ensure that proper accounts are kept and that Companies House receives certain information on time. Our directors will not be required to bring money to the company, nor will they be paid. Their liability will be limited to £1 no matter what the assets of the company, if things go wrong. Directors' personal details will be publicly available.

The company's aims will be to restore and enhance Trenance Cottages in keeping with their Grade 2 Listed status and to self-finance their maintenance, holding them in perpetuity on behalf of the community of Newquay. In order to generate funds, businesses appropriate to the site will be encouraged there.

FIND OUT MORE – by contacting Ted O'Dell 01637 850552, or e-mail:

ted@holidaysinnewquay.com

Or Chris Blount 01637 872402, or e-mail: c.blount@homecall.co.uk

FRIENDS OF TRENANCE COTTAGES

In addition, the Friends of Trenance Cottages will continue as a fund-raising "arm" alongside the Community Interest Company, and your continued support will be extremely valuable.

Volunteers will be needed to help at events and the modest annual subscription (£1) will continue to provide a bedrock for activities.

Please help us by sending your subscription for 2007 (if you have paid already, many thanks!) at £1 each (minimum!) by cheque or postal order using the slip below to the Treasurer, Reg Warman, Woodlands Farm, Lane, Newquay TR8 4NY.

YOUR OFFICERS FOR THE YEAR 2007....

Chairman: Ted O'Dell
Vice Chairman: Mavis Warman
Secretary: Chris Blount
Treasurer: Reg Warman

Please contact Chris if you would like to know more about any of the above – tel: 01637
872402 or e-mail: c.blount@homecall.co.uk
